

**UNITED STATES PONY CLUBS  
POLICY STATEMENT**

**SUBJECT: OPERATING FUND DISBURSEMENTS**  
**POLICY NO: 7500**

**EFFECTIVE DATE: 9/19/93**  
**REVISED DATE: 01/31/2021**

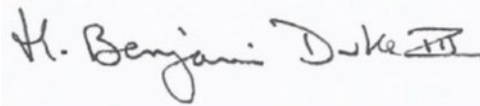
**I. POLICY STATEMENT AND PHILOSOPHY:**

In order to provide the necessary financial control for the organization, the policy of the Board of Governors is that only those persons listed and in the manner listed in the Operating Fund Disbursements Procedures shall be allowed to authorize fund disbursements for the Corporation, Regions, and Clubs, respectively.

**II. DELEGATION OF AUTHORITY:**

- A. The Treasurer shall have the responsibility for this policy.
- B. The Regional Supervisor shall have responsibility for this policy for their Region.
- C. The District Commissioner shall have responsibility for this policy for their Club.
- D. The President and Board of Governors shall have oversight of this policy.

**III. ENACTMENT:**

Established:   
(Signature of Board President)

Date; 01/31/2021

Printed Name of Board President: H. Benjamin Duke III